

## Texas Tech, former coach Mark Adams agree to settlement



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Texas Tech has agreed to pay former Red Raiders basketball coach Mark Adams \$3.9 million, less taxes and withholdings, plus a \$200,000 retention bonus in a legal settlement the two sides reached this week leading up to Adams' resignation.

Tech agreed to pay the settlement within 30 days. It also stipulated that Adams will receive any bonuses he earned this year, which could include ones for the team's academic performance.

Had Tech sought to fire Adams without cause, the buyout amount on his contract would have been about \$7.5 million.

Tech provided a copy of the agreement to the Avalanche-Journal on Friday in response to an open records request.

The 66-year-old coach's resignation was announced Wednesday night, shortly after the Red Raiders' season ended with a first-round loss to West Virginia in the Big 12 tournament. Tech suspended Adams on Sunday, alleging he made "an inappropriate, unacceptable, and racially insensitive comment last week" toward a player.

Tech finished 16-16 and 5-13 in the Big 12.